



# Český Hrad SICAV, a.s.

## Notice for investors

The Fund is a fund of qualified investors pursuant to Act No. 240/2013 Coll. and its shareholder may only become a qualified investor in accordance with Section 272 of this Act. The manager alerts investors that the value of the investment within the fund may decrease and increase and that the return of the originally invested amount is not guaranteed. Fund performance in previous periods does not guarantee the same or higher performance in the future. The investment in the fund is intended to achieve yield in its medium and long term possession and is therefore not suitable for short-term speculation. Potential investors should, in particular, consider specific risks that may arise from the investment objectives of the fund as set out in its statute. The investment objectives are reflected in the recommended investment horizon, as well as in the fund's fees and expenses.

Sharing of Key Fund Information (KID) is available at <https://www.avantfunds.cz/en/obligation/>. The information can be obtained in paper form at the registered seat of AVANT investiční společnost, a.s. ROHAN BUSINESS CENTER, Rohanské nábřeží 671/15 (reception B), 186 00 Prague 8.

The information given is only informative in nature and does not represent any agreement proposal or public offering, pursuant to the Civil Code provisions.

For more information about Common Reporting Standard (CRS) and Foreign Account Tax Compliance Act (FATCA), visit <https://www.avantfunds.cz/en/important-information/>

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## Basic data

Český Hrad SICAV, a.s. announces the issue of investment shares in the amount of EUR 50.0 million.

**Fund form** joint-stock company with variable share capital (SICAV)

**Type of fund** fund of qualified investors

**Type of securities** investment shares

**Frequency of valuation of shares** monthly

**Minimum customer investment** CZK 1.0 million or EUR 125 thousand

**Entrance fee** none

**Client investment horizon** long term, 5 years

**Fund tax rate** 5%

**Fund Management Company** AVANT investiční společnost, a.s.

**Depository Bank** UniCredit Bank Czech Republic and Slovakia, a.s.

**Auditor** BDO Audit s.r.o.

## Information about the Fund, the purpose of the issue

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Český Hrad SICAV, a.s. established in October 2017, registration No 065 05 694.

Address - Rohanské nábřeží 671/15, Karlín, 186 00 Praha.

The value of the Fund's shares as of April 30, 2019 was 1,0098 Kč per share.

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### The investment objectives of the Fund

are to continuously increase the value of funds invested by the shareholders of the Fund, based on investments in assets with projected excess income and risk without sectoral and geographical restrictions, such as: investment securities, money market instruments, derivative financial instruments, securities, etc.

### CURRENT EMISSION OF INVESTMENT SHARES

due to the Fund's plans to invest **EUR 50.0 million** in a private logistics company (resident of Ukraine) - the operator of a fleet of own and attracted freight gondola cars in a total number of more than 700 units, on repayment terms of 5 to 7 years for implementation of its investment program - replenishment of the gondola cars fleet through the acquisition of more than 1000 new units.

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**RAILWAY TRANSPORT** - the sphere of investing Investors' funds received from the current issue of shares. Investment Geography - UKRAINE.

## The benefits of investing in the Fund

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- Professional investment management
- Control of fund assets by the Depositary Bank
- Lack of entry fees
- Low income tax rate for investment funds (5%)
- High and stable presumed profitability of long-term investments for investors
- Regulation by the Czech National Bank

## Ukrainian market of railway transportation

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Railway transport in Ukraine is a leading sector in the road and transport complex of the country, providing almost 82% of freight and 36% of passenger traffic carried by all types of transport.

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In terms of freight traffic (throughput of at least 600 million tons of cargo, including over 100 million tons of transit), Ukraine's railways rank fourth on the Eurasian continent, after China, Russia and India.

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The largest enterprise of the industry - **Ukrzaliznytsia** (PJSC "Ukrainian Railway"), carries out centralized management of the transportation process in the internal and interstate communications and regulates the production and economic activity of railways.

The total fleet of freight gondola cars of Ukrzaliznytsia is **82.5** thousand units, including the working fleet of **62.9** thousand units of cars

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The fleet of private freight gondola cars in Ukraine is about **75** thousand units.

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Due to the catastrophic depreciation of gondola cars (more than **82%**, the average age of wagons is **28 years** with a standard age of up to **22 years**), the discrepancy between the acquisition and decommissioning of gondola cars, there is a threat of failure to meet the needs of industrial sectors in the transportation of goods, the decline in economic development indicators of Ukraine.

Thus, investments in private logistics companies for the purchase and replenishment of the freight car fleet in order to avoid increasing the deficit in the provision of transportation services are a highly liquid investment with low risk, since the volumes of freight transported by rail have a positive trend since 2016.

Český Hrad SICAV, a.s.

## Contact information:

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